



## Yova for Friends Terms and Conditions

Yova is currently running a referral promotion called “Yova for Friends”. The promotion allows customers to have their fees waived for up to 5 years, in exchange for referring people who ultimately become customers. Participation in Yova for Friends is free and voluntary for all.

This promotion will run until 31 July 2019. For both parties to be eligible for the Reward, the Friend must open their Yova account before this date.

### 1. Definitions

**The Advocate:** a person who currently has money invested with Yova, who tells a Friend about Yova.

**The Friend:** a person who has never opened a Yova investment account, and is told about Yova by an Advocate.

**The Reward:** Friends and Advocates are rewarded with discounts on the asset management fee they pay to Yova.

### 2. What does the Friend need to do?

It is the role of the Friend to tell Yova they were referred by someone they know (the Advocate) via email to [customers@yova.ch](mailto:customers@yova.ch). This must be done before they open their investment account with Yova.

### 3. How is the Reward earned?

There are two ways to earn the Reward:

1. If a Friend opens an investment account, their Advocate is entitled to have their investment managed by Yova free of charge for 6 months.
2. The Friend is also entitled to have their investment managed free of charge for 6 months, as long as the person who recommended them (the Advocate) is a Yova customer.

**Any Yova customer can receive the Reward up to 10 times.** The maximum Reward for any customer is 5 years of free Yova fees.

This means that if a customer is eligible for the Reward as a Friend, they can be eligible for an Advocate Reward up to 9 times.

## 4. How is the Reward given?

The Yova fee is still deducted from the customer's investment account each month. This is refunded in full after each calendar year.

For eligible Friends and Advocates, the Rewards will be paid directly into their personal investment accounts at Yova's partner bank.

The maximum Reward any customer is eligible for is the amount they paid in Yova fees that year. It is not possible to earn a Reward that is larger than the Yova fee paid.

## 5. General

The Friend and Advocate are eligible for the Reward **for maximum 5 years**. The Reward discontinues if either the Advocate or the Friend stop being a Yova customer.

If the Advocate or the Friend stop being a Yova customer part way through the year, no Reward is given to either party for that year.

The Friend can only nominate one Yova customer to receive the Reward. It is not possible to split the Reward between two or more parties.

A Friend cannot open an investing account with Yova if they do not meet our standard customer criteria. Yova reserves the right to reject any new customer without giving reasons.

This promotion is a voluntary offer by Yova based on goodwill. We don't enter a legal agreement by offering customers participation in Yova for Friends.

Yova may suspend or change the terms of the Yova for Friends without notice, and for any reason, before 31 July 2019. Yova will strive to honour a Reward if it is earned before such change or suspension.

Legal recourse through the courts is excluded for any disputes about this promotion.

